



UNIVERSITY OF  
**South Carolina**

**Controller's Office – General Ledger**  
**Fund Types: Transfer From/Transfer To**

A **Transfer** occurs when funds are moved from one chartfield string to another chartfield string. From a financial reporting aspect, this is neither a revenue nor an expense. However, for departmental operating purposes it is treated as revenue/expense. We keep these separate from true revenues and expenses by recording them to transfer accounts.

A transfer can occur between departments when expenditures are taking place in the department performing the activity, but another department is providing funding towards those expenditures.

**Example:** The Dean of the College of Arts and Sciences (CAS) is awarding funds to a Chemistry professor to do internal research. The Chemistry department would set up an internal project to record the expenditures towards completing that research, and the Dean's office would provide the funding by completing a transfer journal entry. The transfer of funds into the internal research project would be an 81xxx account and the transfer of funds out of the Dean's Office would be an 86xxx account.

Use the below chart to determine what Fund Types that can be transferred to another Fund type.

**Fund Type Transfer From/Transfer To Chart**

		TRANSFER TO																									
		A	B	C	D	E	F	G	H	J	K	L	N	R	SU	SR	T	V	X	W	Y	Z					
TRANSFER FROM	A	✓	✓	✓	✓	✓								✓	✓	✓				✓	✓						
	B	✓	✓	✓	✓	✓								✓		✓				✓	✓						
	C	✓	✓	✓	✓	✓								✓		✓				✓	✓						
	D	✓	✓	✓	✓	✓								✓		✓				✓	✓						
	E	✓	✓	✓	✓	✓								✓		✓				✓	✓						
	F																										
	G																										
	H																										
	J																										
	K																										
	L																										
	N	✓	✓	✓	✓	✓								✓		✓				✓	✓						
	R																										
	SU																										
	SR																										
	T																										
	V																										
	W																				✓	✓					
	X																				✓	✓					
	Y																				✓	✓					
	Z																							✓			